

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	12126	12008	12067	12101	12160	12194	Neutral	Buy	Buy
Sensex	41323	40935	41129	41243	41437	41551	Neutral	Buy	Buy
Nifty Futures	12148	12013	12080	12115	12183	12218	Neutral	Buy	Buy
Bank Nifty	30838	30456	30647	30797	30988	31138	Neutral	Neutral	Neutral
CNX IT	16773	16675	16724	16803	16852	16931	Buy	Buy	Buy
CNX Midcap	17990	17754	17872	17938	18056	18122	Neutral	Buy	Neutral
CNX Small Cap	6140	6069	6104	6126	6161	6183	Neutral	Buy	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	41323.00	428.62	1.05
NIFTY	12125.90	133.40	1.11
MIDCAP	15631.91	206.40	1.34
SMLCAP	14671.58	204.15	1.41
BSEFMC	11563.85	178.52	1.57
AUTO	17338.47	6.01	0.03
POWER	1835.33	27.47	1.52
REALTY	2330.58	31.34	1.36
BSE IT	16469.98	4.97	0.03
BANKEK	35381.37	271.88	0.77
OILGAS	13997.74	221.98	1.61
METAL	9549.22	116.46	1.23

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-20 USD-INR	71.58	--	--
26-Feb-20 EUR-INR	77.60	--	--
26-Feb-20 GBP-INR	93.33	--	--
26-Feb-20 JPY- INR	65.25	--	--

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1188	626	123
BSE	1518	1010	179

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4807	4997	(191)
DII	3124	2533	590

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity bourses resumed their gaining rally on Wednesday, with Sensex and Nifty ending higher by over a percent each. After a fabulous opening, markets remained positive for the whole day, as the Finance Minister Nirmala Sitharaman said that the government would announce measures to tackle the financial fallout from the coronavirus outbreak amid a fall in new cases in China. Traders took some support with the Reserve Bank of India (RBI) Governor Shaktikanta Das' statement that there is no reason to doubt that the government will be able to cut fiscal deficit to 3.5% of the GDP in the fiscal beginning April 1.

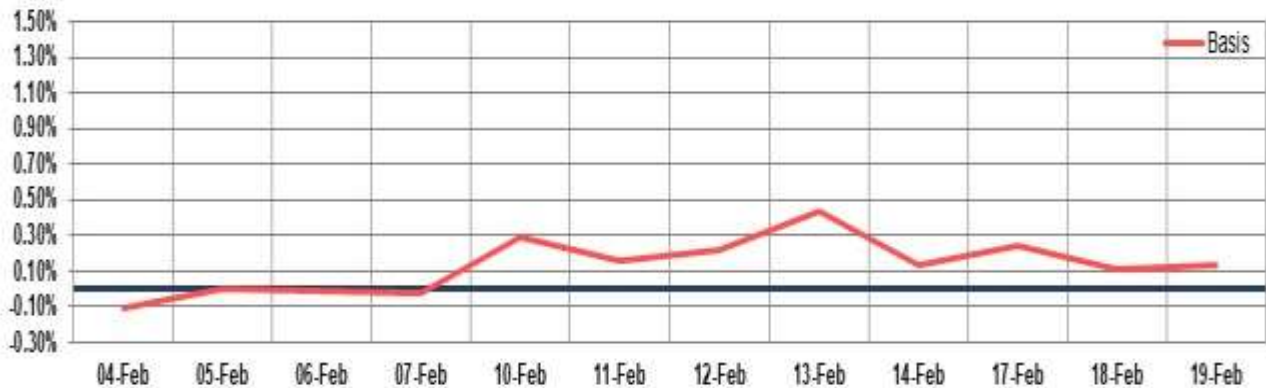
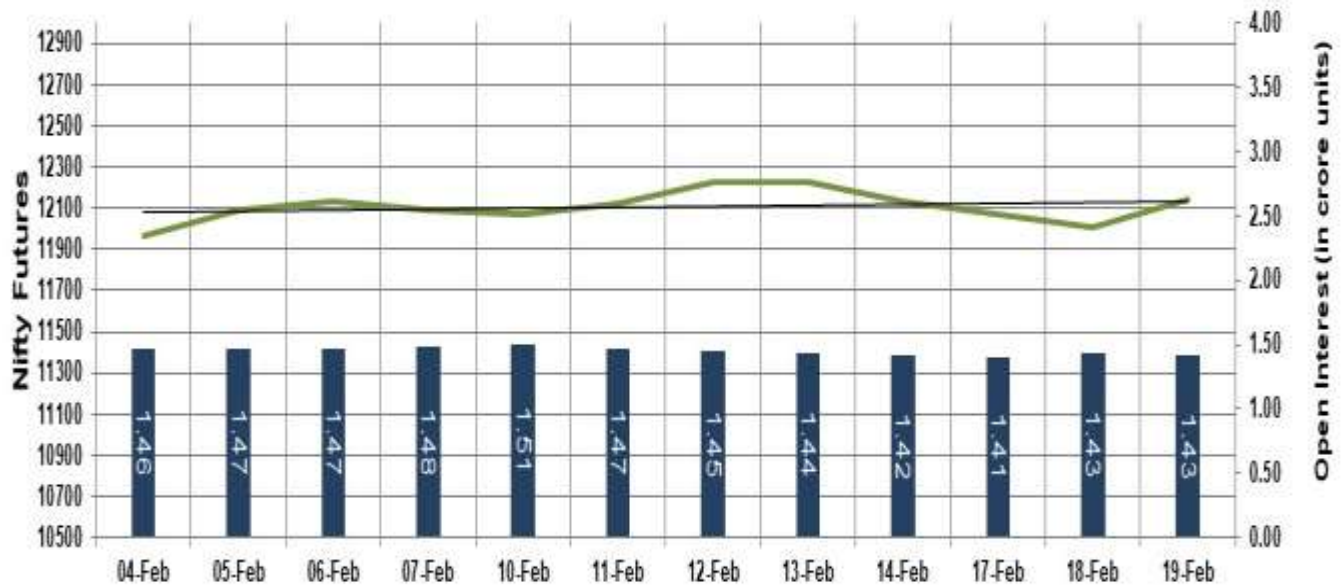
In the second half of the trading session, key benchmarks extended their gains to settle near their day's high points, aided with the Minister of State for Finance Anurag Singh Thakur's statement that the government expects to resolve 90 per cent of the income tax disputes through 'Vivaad se Vishwas' scheme announced in the Budget for 2020-21. Market participants paid no heed towards a private report stating that the sharp reduction in lending rates is insufficient to prop up credit growth which is set to fall in July this year. Deterioration in factory output and real wage growth are the impeding factors limiting the growth in credit.

Market Turnover & FII Derivative Data

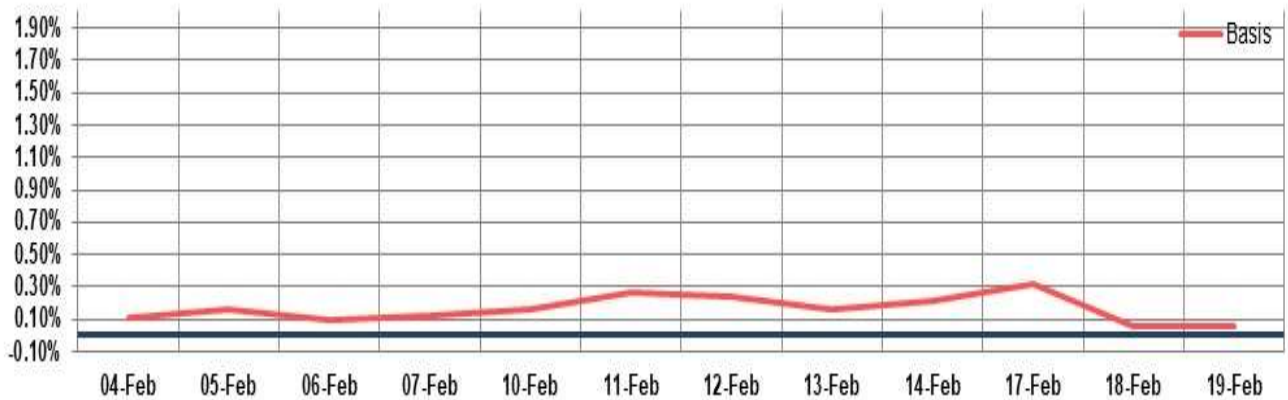
Market TO	Current	Previous	Net%
BSE CASH	2140	2540	(16)
NSE CASH	37908	38232	(1)
NSE FO	1739011	1489668	17

FII Derivatives	Buy	Sell	Net
Ind. Futures	4519.74	3525.37	994
Ind. Options	176210	174436	1539
Stk. Futures	21653	21305	768
Stk. Options	6703.20	6659.94	43

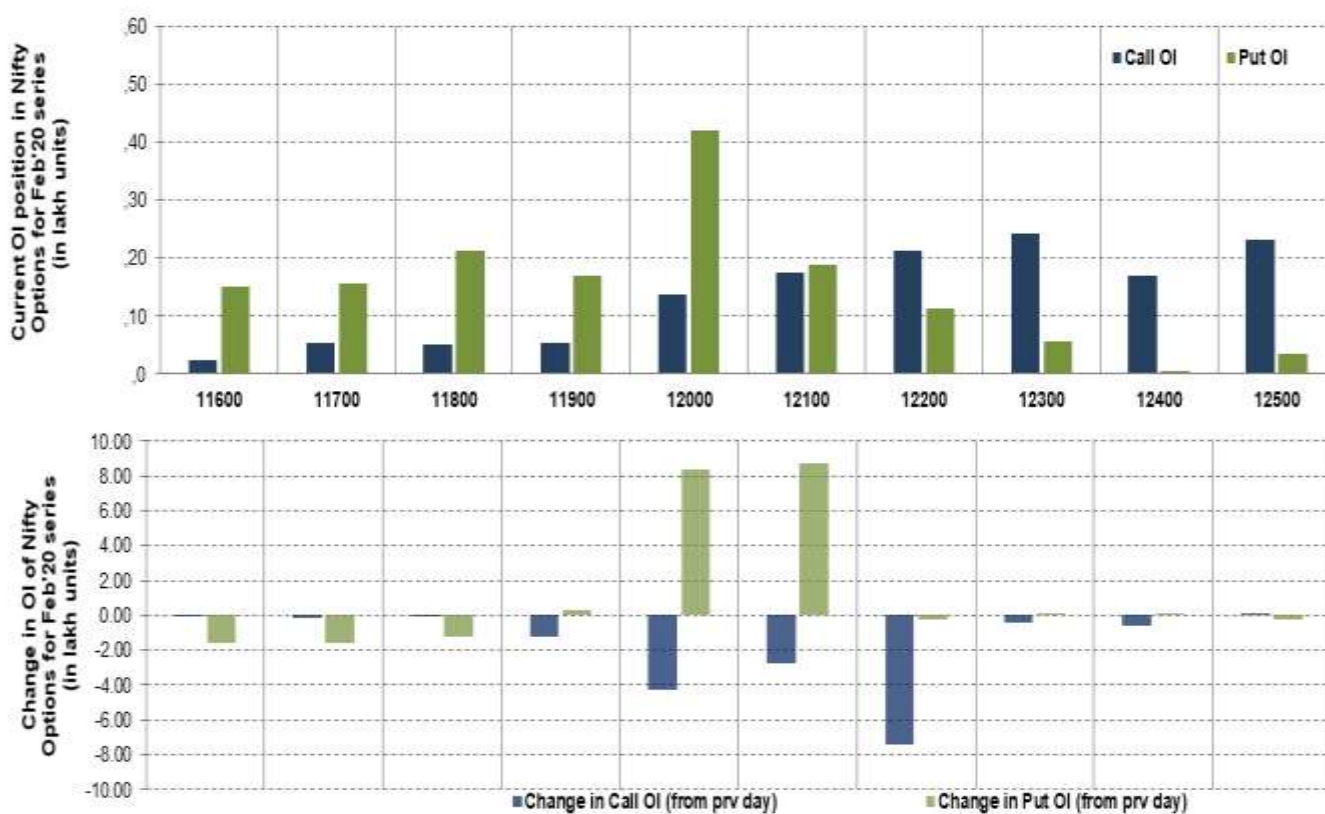
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,300 SP from the Feb month expiry was the most active call with a reduction of 0.04 million in open interest.
- Among Nifty puts, 12,000 SP from the Feb month expiry was the most active put with an addition of 0.84 million open interests.
- The maximum OI outstanding for Calls was at 12,300 SP (2.41mn) and that for Puts was at 12,000 SP (4.21mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 12125.90 up by 1.11 percent from the previous close. On the upper side it has resistance of 12220 and 12270 levels, while lower side it has support of 12040 and 11990 levels. Intraday traders should be cautious and take position accordingly.

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